

BORDEAUX VILLAGE ASSOCIATION 2, INC.

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDED
DECEMBER 31, 2024**

**COMPILED BY
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To the Board of Directors
BORDEAUX VILLAGE ASSOCIATION 2, INC.
24701 US HWY 19 N. STE 102
CLEARWATER, FL 33763

I have compiled the accompanying statement of cash receipts and disbursements of BORDEAUX VILLAGE ASSOCIATION 2, INC. and the related reserve schedule for the year ended December 31, 2024, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. This statement of cash receipts and disbursements and the related reserve schedule are intended to fulfill the reporting requirement of a financial report under the Florida Statutes. As such, this statement is required under Florida Statutes to be prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The Association has elected to omit substantially all of the disclosures and the statements of cash flows required by generally accepted accounting principles. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the Association's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Daniel F. Johnson, CPA

January 31, 2025

BORDEAUX VILLAGE ASSOCIATION 2, INC.

Statement of Cash Receipts and Disbursements For the Year Ended December 31, 2024

	<u>Operating Fund</u>	<u>Reserve Fund</u>	<u>Total</u>
Cash Received			
	\$ 292,247	\$ 59,641	\$ 351,888
Member assessments	44,015	-	44,015
Special assessment	305,000	-	305,000
Loan/insurance/settlement proceeds	7	6,488	6,495
Interest/dividend income	4,503	-	4,503
Application/penalty/late fees	1,606	-	1,606
Other income	<u>647,378</u>	<u>66,129</u>	<u>713,507</u>
Total cash received			
Cash Disbursed			
	9,900	-	9,900
Management expenses	5,028	-	5,028
Legal & professional	76,952	-	76,952
Refuse collection and utilities services	26,169	-	26,169
Lawn care and grounds maintenance	22,479	-	22,479
Building maintenance and repair	149,232	-	149,232
Insurance expense	4,563	-	4,563
Administrative expenses	-	54,632	54,632
Reserve expense	<u>294,323</u>	<u>54,632</u>	<u>348,955</u>
Total cash disbursed			
Excess of cash receipts over/(under)	353,055	11,498	364,553
cash disbursements	-106,956	106,956	-
Interfund Transfers	<u>115,028</u>	<u>244,927</u>	<u>359,955</u>
Cash balance, beginning of year	<u>\$ 361,127</u>	<u>\$ 363,380</u>	<u>\$ 724,507</u>
Cash balance, end of year			

BORDEAUX VILLAGE ASSOCIATION 2, INC.

Settlement of Changes in Reserve Fund Accounts Year Ending December 31, 2024

The following reserve disclosure is required under 61B-22.006(3) (a) of the Florida Administrative Code for financial reports required by Section 718.111(13)(b) of the Florida Statutes.

The board is funding for major repairs and replacements over the remaining useful lives of the components, based on estimates of future replacement costs, and considering amounts previously accumulated in the replacement fund.

Funds are being accumulated in the replacement fund based on estimated future costs for repairs and replacements of common property components. Actual expenditures and investments income may vary from estimated amount, and the variations may be material. Therefore, amounts accumulated in the replacement fund may not be adequate to meet all future needs for major repairs and replacements. If additional funds are needed, the Association has the right, subject to membership approval, to increase regular assessments, pass special assessments, or delay major repairs and replacement until funds are available

The Association allocates all reserve fund interest to the Unallocated Reserve Interest account
Current reserve activity is as follows

RESERVES	Bal 1/1/2024	Funded Interest	Amo Expenditure	Transfers	Bal 12/31/2024
Painting	\$ 86,820.11	\$ 13,200.00	\$ -	\$ -	\$ 100,020.11
Paving	\$ 45,761.06	\$ 21,120.00	\$ -	\$ -	\$ 66,881.06
Roof	\$ 105,350.42	\$ 20,000.04	\$ -	\$ -	\$ 125,350.46
Deferred Maint.	\$ 5,641.57	\$ 5,321.04	\$ 53,399.19	\$ 106,956.08	\$ 64,519.50
Lawn/Shrub/Bush	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 1,353.64	\$ 6,488.17	\$ 1,232.50	\$ -	\$ 6,609.31
TOTAL	\$ 244,926.80	\$ 66,129.25	\$ 54,631.69	\$ 106,956.08	\$ 363,380.44

Prepared By: Daniel F. Johnson, CPA
See Accountant's Compilation Report